

LEGISLATIVE BILL 822

Approved by the Governor April 10, 2012

Introduced by Adams, 24.

FOR AN ACT relating to revenue and taxation; to amend section 77-1315, Revised Statutes Supplement, 2011; to change notice provisions relating to changes in valuations; and to repeal the original section.

Be it enacted by the people of the State of Nebraska,

Section 1. Section 77-1315, Revised Statutes Supplement, 2011, is amended to read:

77-1315 (1) The county assessor shall, after March 19 and on or before June 1, implement adjustments to the real property assessment roll for actions of the Tax Equalization and Review Commission, except beginning January 1, 2014, in any county with a population of at least one hundred fifty thousand inhabitants according to the most recent federal decennial census, the adjustments shall be implemented after March 25 and on or before June 1.

(2) On or before June 1, in addition to the notice of preliminary valuation sent pursuant to section 77-1301, the county assessor shall notify the owner of record as of May 20 of every item of real property which has been assessed at a value different than in the previous year. Such notice shall be given by first-class mail addressed to such owner's last-known address. It shall identify the item of real property and state the old and new valuation, the date of convening of the county board of equalization, and the dates for filing a protest, ~~and the average level of value of all classes and subclasses of real property in the county as determined by the Tax Equalization and Review Commission.~~

(3) Immediately upon completion of the assessment roll, the county assessor shall cause to be published in a newspaper of general circulation in the county a certification that the assessment roll is complete and notices of valuation changes have been mailed and provide the final date for filing valuation protests with the county board of equalization.

(4) The county assessor shall annually, on or before June 6, post in his or her office and, as designated by the county board, mail to a newspaper of general circulation and to licensed broadcast media in the county the assessment ratios as found in his or her county as determined by the Tax Equalization and Review Commission and any other statistical measures, including, but not limited to, the assessment-to-sales ratio, the coefficient of dispersion, and the price-related differential.

Sec. 2. Original section 77-1315, Revised Statutes Supplement, 2011, is repealed.